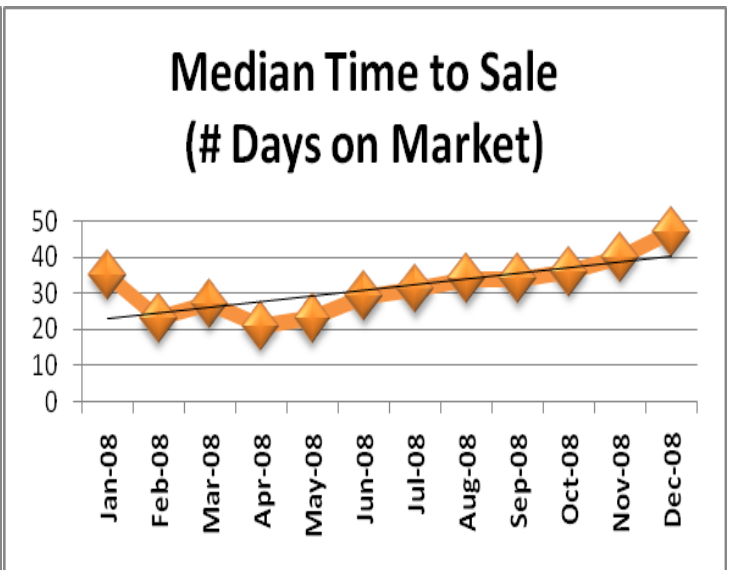
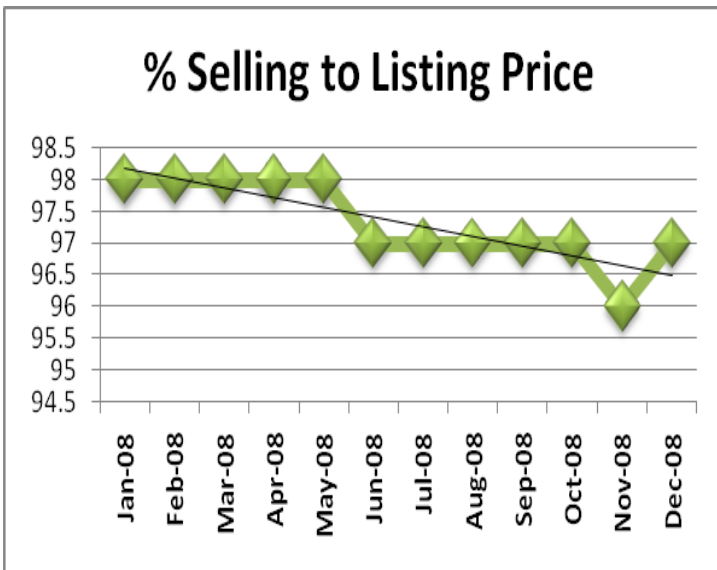
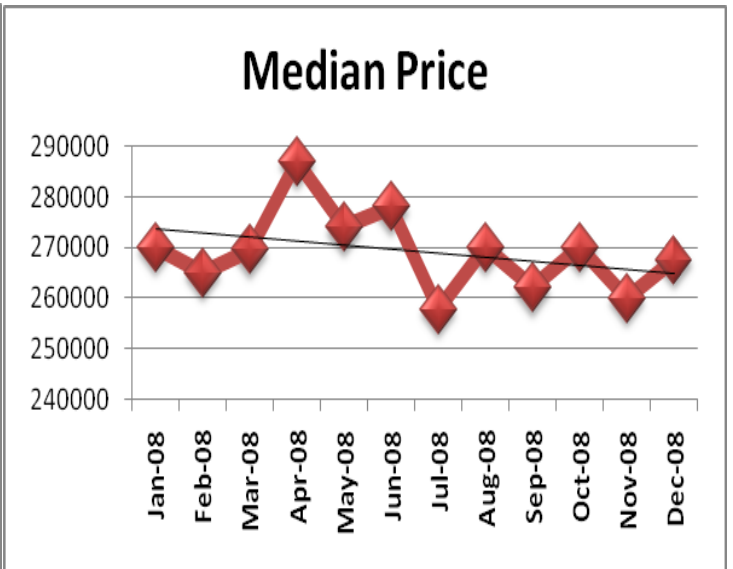
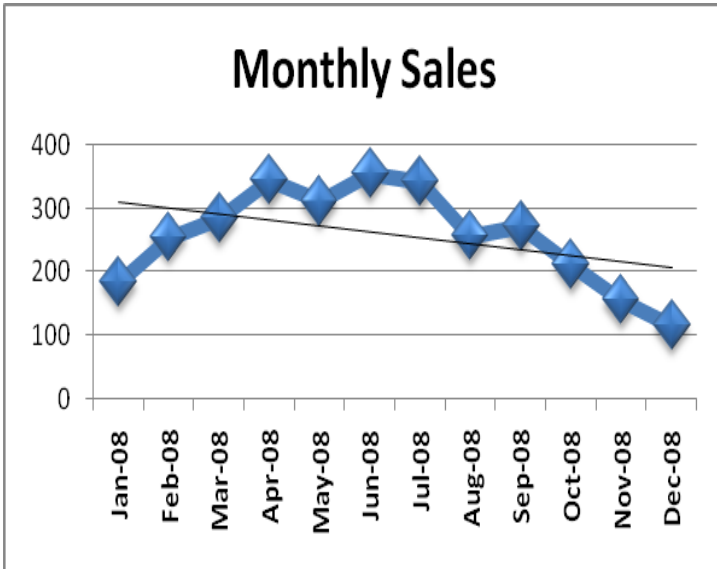


Current Market Statistics

For Kitchener-Waterloo
Single Family Detached Homes
2008 - showing Trendline



Given current economic conditions, it would appear that at the moment Kitchener-Waterloo is holding quite steady. Although the trend is for softening sales, dropping home prices, lower selling to list price ratios, and higher days to sale, those statistics are mild in comparison to other areas of the country, and certainly North America, and need to be taken in context with what an extraordinary year 2007 was for Kitchener-Waterloo real estate. We are coming out of an extraordinary period of sales growth and rising prices, and are returning to what appears for now to be a more normal, balanced market.